



## INDEPENDENT ASSURANCE REPORT

**To: The Stakeholders of Momentive Performance Materials (Group) Inc.**

### 1. Introduction and Objectives of Work

Bureau Veritas Assurance and Sustainability ('Bureau Veritas') has been engaged by Momentive Performance Materials (Group) Inc. ('Momentive') to provide limited assurance of its selected Environmental performance indicators reported in ESG Summary Data sheet 2023 ('Report') published at <https://www.momentive.com/en-us/about-us/sustainability>. The objective is to provide assurance to Momentive and its stakeholders over the accuracy and reliability of the reported information and data.

### 2. Scope of Work

The scope of our work was limited to assurance over the following information included within the Report for the period 01<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023 (the 'Selected Information'):

- Scope 1 GHG Emissions (tCO<sub>2</sub>e)
- Scope 2 GHG Emissions (Location-based) (tCO<sub>2</sub>e)
- Scope 2 GHG Emissions (Market-based) (tCO<sub>2</sub>e)
- Scope 3 GHG Emissions
  - Category 1 – Purchased Goods and Services (tCO<sub>2</sub>e)
  - Category 6 – Employee Business Travel (tCO<sub>2</sub>e)
- Purchased Electricity (million GJ)
- Purchased Renewable Electricity (certified) (000' GJ)
- Renewable Electricity (%)
- Total water intake (000' m<sup>3</sup>)
- Total waste disposed (Hazardous + Non-hazardous) (Metric tonnes)

### 3. Reporting Criteria

The Selected Information needs to be read and understood together with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (revised edition) as well as the footnotes associated with the table provided in Conclusion, Section 8.

### 4. Limitations and Exclusions

Excluded from the scope of our work is assurance of information relating to:

- Activities outside the defined assurance period;
- Positional statements of a descriptive or interpretative nature, or of opinion, belief, aspiration or commitment to undertake future actions; and
- Other information included in the Report other than the Selected Information.

- Emissions due to refrigerant consumption, solvent consumption were excluded from the scope of assurance due to absence of evidence and data collection procedures. Considering the business operations, excluded F-gas emissions may be significant in the overall carbon footprint.
- Water consumption for Sisterville site, West Virginia could not be reviewed due to lack of transparency/clarity/evidence over process and assumptions. It was observed that the Sisterville site contributed approximately 35% to the total water consumption of the Company in the reporting period.

The following limitations should be noted:

- This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails.
- The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance
- This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.
- Scope 3 GHG emissions due to Business travel (Category 6) could be reviewed partially as the source evidence for Air, Rail and Road travel were not available during the assurance procedures.

## 5. Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Momentive.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Directors of Momentive.

## 6. Assessment Standard

We performed our work to a limited level of assurance in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

## 7. Summary of Work Performed

As part of our independent assurance, our work included:

1. Conducting interviews with relevant personnel of Momentive
2. Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries;
3. Reviewing documentary evidence provided by Momentive;
4. Agreeing a selection of the Selected Information to the corresponding source documentation;
5. Reviewing Momentive systems for quantitative data aggregation and analysis;

6. Assessing the disclosure and presentation of the Selected Information to ensure consistency with assured information.
7. Carrying out four virtual site visits, selected on a risk-based basis to United States of America, Japan and Germany These sites contribute to over 50% of the Selected Information.
8. Reperforming aggregation calculations of the Selected Information
9. Evaluating the design of internal systems, processes and controls to collect and report the Selected Information

A 5% materiality threshold was applied to this assurance. It should be noted that the procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

## 8. Conclusion

On the basis of our methodology and the activities and limitations described above nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects.

Indicator	Units	Data
Total Scope 1 GHG emissions	tCO <sub>2</sub> e	183,000
Total Scope 2 GHG emissions (Location-based)	tCO <sub>2</sub> e	133,000
Total Scope 2 GHG emissions (Market-based)	tCO <sub>2</sub> e	97,000
Scope 3 GHG emissions: Category 1 Purchased Goods and Services	ktCO <sub>2</sub> e	1,555
Scope 3 GHG emissions: Category 6 Business Travel	tCO <sub>2</sub> e	0.5
Purchased Electricity <sup>1</sup>	million GJ	0.89
Purchased Renewable Electricity (certified) <sup>2</sup>	000' GJ	312
Renewable Electricity <sup>3</sup>	%	35
Total Water intake <sup>4</sup>	000 m <sup>3</sup>	26,500
Total Waste disposed (Hazardous + Non-hazardous) <sup>5</sup>	Metric tonnes	66,800

<sup>1</sup> Purchased electricity accounts for all energy that is procured from utility providers. This electricity can come from various sources such as; renewables, nuclear, coal, steam, etc

<sup>2</sup> Purchased electricity that comes from renewable sources such as: solar, wind, hydro, etc

<sup>3</sup> Percentage of total purchased electricity that comes from renewable sources such as: solar, wind, hydro, etc

<sup>4</sup> Total water consumed by sites for operational processes. Sources consist of municipal water supplies, industrial water supplies, ground water, and surface water.

<sup>5</sup> Total hazardous and non-hazardous waste disposed of on-site or off-site. Waste streams consist of: reuse, recycling, waste-to-energy, incineration, landfill.

## 9. Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified<sup>1</sup> Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, quality reviews and applicable legal and regulatory requirements which we consider to be equivalent to ISQM 1 & 2<sup>2</sup>.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)<sup>3</sup>, across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. We consider this to be equivalent to the requirements of the IESBA code<sup>4</sup>. The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Momentive.



### **Bureau Veritas UK Ltd**

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**London, 11<sup>th</sup> July 2024**

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<sup>1</sup> Certificate available on request

<sup>2</sup> International Standard on Quality Management 1 (Previously International Standard on Quality Control 1) & International Standard on Quality Management 2

<sup>3</sup> International Federation of Inspection Agencies – Compliance Code – Third Edition

<sup>4</sup> Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants